

FIRST CAPITAL EQUITIES LIMITED  
FINANCIAL STATEMENTS

FOR THE PERIOD ENDED (UN-AUDITED)  
MARCH 31, 2026

**FIRST CAPITAL EQUITIES LIMITED  
COMPANY INFORMATION**

Board of Directors	Malik Safeer Raza Awan (Chairman) Shabana Atta (Chief Executive) Muhammad Jamil Mohsin Iqbal Saeed Iqbal Syed Muhammad Asad Raza Asad Yar Khan	Non-Executive Executive Non-Executive Non-Executive Non-Executive Independent Independent
Chief Financial Officer	Saeed Iqbal	
Audit Committee	Asad Yar Khan (Chairman) Muhammad Jamil (Member) Malik Safeer Raza Awan (Member)	
Human Resource and Remuneration (HR&R) Committee	Asad Yar Khan (Chairman) Shabana Atta (Member) Muhammad Jamil (Member)	
Risk Management Committee	Malik Safeer Raza Awan (Chairman) Shabana Atta (Member) Asad yar Khan (Member)	
Company Secretary	Shahzad Jawahar	
Auditors	Malik Haroon Ahmad & Co. Chartered Accountants	
Legal Advisers	M/s. Ibrahim and Ibrahim Barristers and Corporate Consultants Lahore	
Registrar and Shares Transfer Office	Corplink (Pvt.) Limited Wings Arcade, 1-K Commercial Model Town, Lahore Tele: + 92-42-5839182	
Registered Office	First Capital House 96-B/1, Lower Ground Floor M.M. Alam Road, Gulberg-III Lahore, Pakistan Tele: + 92-42-35778217-18	

# FIRST CAPITAL EQUITIES LIMITED

## DIRECTOR'S REPORT

The Board of Directors of First Capital Equities Limited ("the Company" or "FCEL") are pleased to present the Director's report along with financial statements of the Company for the period ended March 31, 2026.

During the preceding year, the Board of the Directors decided to surrender the trading right entitlement certificate (TREC) of Pakistan Stock Exchange and to change the Principal line of Business of the Company from stock broker to real estate Company. An application for surrender was submitted to PSX and surrendering process is in progress.

## YOUR COMPANY'S PERFORMANCE

Given below is the financial summary of the Company for the nine months period ended March 31, 2026.

Particulars	July - March 2026	July - March 2025
	Rupees	
Unrealized gain / (loss) on re-measurement of investments at Investments at fair value through profit or loss	60,551,356	43,773,243
Profit /(Loss) after taxation from continuing operations	9,355,247	43,240,707
(Loss) after taxation from discontinued operations	(601,263)	(518,067)
Earnings / (loss) Per Share (EPS) Rs		
- continuing operations	0.06	0.31
- discontinued operations	(0.004)	(0.004)
	0.06	0.30

The Company reported a profit of Rs 9.36 million in 3QFY26 as compare to Rs. 43.24 million in 3QFY25. During the period due to discontinuation of operations, the brokerage income of your Company is NIL in both periods. Further, the company recorded capital gain / (loss) of Rs NIL against Rs. NIL last year. The Un-realized gain on re-measurement of investment is recorded at Rs. 60.55 million. Operating expenses decreased 12% during the period under review. As a result, the Company reported an operating profit of Rs. 9.36 million, compared to Rs. 43.24 million in 3QFY25. After accounting for a final tax differential of Rs. 0.29 million, profit before taxation stood at Rs. 9.09 million. Earnings per share (EPS) from continuing operations stood at Rs. 0.060, compared to Rs. 0.306 in 3QFY25. After accounting for discontinued operations, total EPS was Rs. 0.060, compared to Rs. 0.302 in the corresponding period last year.

## FUTURE OUTLOOK

In order to change the principal line of business of the Company from a Brokerage company to Real Estate Company, necessary changes have been made in the Object clause III of Memorandum of Association of the Company, which are in process of approval from concerned authorities.

Once the surrender process is completed and changes in the Object clause III of Memorandum of Association of the Company are approved the Company will resume its commercial activities as real estate Company.

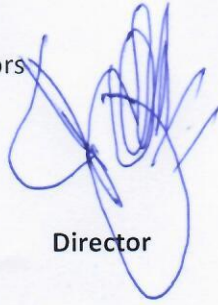
**ACKNOWLEDGEMENT**

The Board of Directors wish to place on record their thanks and appreciation to all the shareholders for their continued support. The Board also wishes to place on record its appreciation for the guidance and support extended by the Securities and Exchange Commission of Pakistan (SECP) as well the Pakistan Stock Exchange Limited. Finally, the Board would like to record its appreciation to all the staff members for their hard work.

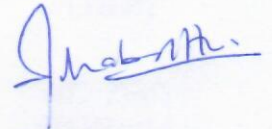
For and on behalf of the Board of Directors

Lahore

Dated: April 28, 2026



Director



CEO/Director

**FIRST CAPITAL EQUITIES LIMITED**  
**CONDENSED INERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2026**

	<b>Un-Audited</b>	<b>Audited</b>
	<b>MARCH</b>	<b>JUNE</b>
	<b>2026</b>	<b>2025</b>

**Note** -----Rupees-----

**ASSETS**

**NON - CURRENT ASSETS**

Property, plant and equipment	7	112,537	160,548
Investment property	8	824,776,000	824,776,000
Long term investments		-	46,387,423
		<b>824,888,537</b>	<b>871,323,971</b>

**CURRENT ASSETS**

Stock in trade		102,277,160	102,277,160
Trade debts	9	174,162,671	174,162,671
Short term investments	10	183,707,939	83,574,600
Advances, deposits, prepayments and other receivables		4,400,000	4,400,000
Cash and bank balances		1,868,861	1,491,506
		<b>466,416,631</b>	<b>365,905,937</b>

**TOTAL ASSETS**

**1,291,305,168**      **1,237,229,908**

**EQUITY AND LIABILITIES**

**SHARE CAPITAL AND RESERVES**

Authorized Share Capital  
152,000,000 shares (June 2025: 152,000,000 shares) of Rs. 10 each

**1,520,000,000**      **1,520,000,000**

Issued, subscribed and paid up capital  
141,335,500 shares (June 2024: 141,335,500 shares) of Rs. 10 each

**1,413,355,000**      1,413,355,000

Accumulated losses

**(881,382,620)**      (889,876,265)

**TOTAL EQUITY**

**531,972,380**      **523,478,735**

**NON - CURRENT LIABILITIES**

Long term financing

-
 634,657,213 |

**CURRENT LIABILITIES**

Trade and other payables	11	71,635,552	71,587,960
Current portion of long term financing	12	687,697,236	7,506,000
		<b>759,332,788</b>	<b>79,093,960</b>


**CONTINGENCIES AND COMMITMENTS**

14      -      -


**TOTAL EQUITY AND LIABILITIES**

**1,291,305,168**      **1,237,229,908**

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.



\_\_\_\_\_  
**Director**



\_\_\_\_\_  
**Chief Executive Officer**



\_\_\_\_\_  
**Chief Financial Officer**

**FIRST CAPITAL EQUITIES LIMITED**  
**CONDENSED INERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE PERIOD ENDED MARCH 31, 2026**

	<b>NINE MONTHS ENDED</b>		<b>QUARTER ENDED</b>	
	<b>March 31, 2026</b>	<b>March 31, 2025</b>	<b>March 31, 2026</b>	<b>March 31, 2025</b>
	-----Rupees-----		-----Rupees-----	
<b>CONTINUING OPERATION</b>				
<b>INCOME</b>				
Unrealized Gain/(loss) on remeasurement of investments at fair value through profit or loss	60,551,356	43,773,243	(76,442,467)	(28,110,750)
Gain on sales of short term investment	804,203	-	-	-
Dividend Income	1,895,929	935	1,895,929	-
	<u>63,251,488</u>	<u>43,774,178</u>	<u>(74,546,538)</u>	<u>(28,110,750)</u>
<b>EXPENDITURE</b>				
Operating and administrative expenses	734,373	533,321	301,586	363,432
Finance cost	53,161,868	150	18,225,520	98
	<u>53,896,241</u>	<u>533,471</u>	<u>18,527,106</u>	<u>363,530</u>
<b>OPERATING PROFIT/ (LOSS)</b>	<u>9,355,247</u>	<u>43,240,707</u>	<u>(93,073,644)</u>	<u>(28,474,280)</u>
<b>OTHER INCOME</b>	30,063	-	30,063	-
<b>OTHER EXPENSE</b>	-	-	-	-
<b>Net Profit/(Loss) Before Income Tax And Final Tax Differential</b>	<u>9,385,310</u>	<u>43,240,707</u>	<u>(93,043,581)</u>	<u>(28,474,280)</u>
Final tax differential	(290,402)	-	(290,402)	-
<b>Net Profit/(Loss) Before Taxation</b>	<u>9,094,908</u>	<u>43,240,707</u>	<u>(93,333,983)</u>	<u>(28,474,280)</u>
Taxation	-	-	-	-
<b>PROFIT/(LOSS) AFTER TAXATION FROM CONTINUING OPERATIONS</b>	<u>9,094,908</u>	<u>43,240,707</u>	<u>(93,333,983)</u>	<u>(28,474,280)</u>
<b>DISCONTINUED OPERATIONS</b>				
Loss After Taxation From Discontinued Operations	(601,263)	(518,067)	(163,895)	(61,252)
<b>PROFIT/(LOSS) AFTER TAXATION FOR THE PERIOD</b>	<u>8,493,645</u>	<u>42,722,640</u>	<u>(93,497,878)</u>	<u>(28,535,532)</u>
<b>PROFIT/(LOSS) PER SHARE - BASIC AND DILUTED</b>				
- continuing operations	0.060	0.306	(0.6604)	(0.2015)
- discontinued operations	(0.004)	(0.004)	(0.001)	0.000
	<u>0.060</u>	<u>0.302</u>	<u>(0.6614)</u>	<u>(0.2015)</u>

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

Director

Chief Executive Officer

Chief Financial Officer

**FIRST CAPITAL EQUITIES LIMITED**  
**CONDENSED INERIM STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED MARCH 31, 2026**

	HALF YEAR ENDED		QUARTER ENDED	
	MARCH 31, 2026	MARCH 31, 2025	MARCH 31, 2026	MARCH 31, 2025
	-----Rupees-----		-----Rupees-----	
<b>Profit/(Loss) after taxation for the period</b>	8,493,645	42,722,640	(93,497,878)	(28,535,532)
<b>Other comprehensive income for the period</b>				
Items that will never be reclassified to profit and loss:				
Items that are may be reclassified to profit and loss:				
<b>Other comprehensive income for the period</b>				
<b>Total comprehensive Profit/(loss) for the period</b>	<u>8,493,645</u>	<u>42,722,640</u>	<u>(93,497,878)</u>	<u>(28,535,532)</u>

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.



Director



Chief Executive Officer



Chief Financial Officer



**FIRST CAPITAL EQUITIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED MARCH 31, 2026**

<b>HALF YEAR ENDED</b>	
<b>MARCH 31, 2026</b>	<b>MARCH 31, 2025</b>
<b>-----Rupees-----</b>	

**CASH FLOWS FROM OPERATING ACTIVITIES**

Gain/(loss) before taxation	8,493,645	42,722,640
<b>Adjustments for:</b>		
Depreciation	48,011	55,086
Gain/(Loss) on re-measurement of investments at fair value through profit and loss - net	(60,551,356)	(43,774,178)
gain on sale of short term investment	(804,203)	
Dividened Income	(1,895,929)	
Levy tax expense	290,402	
Finance cost	53,161,868	150
	<b>(9,751,207)</b>	<b>(43,718,942)</b>
	<b>(1,257,562)</b>	<b>(996,302)</b>
<b>Decrease / (Increase) in current assets</b>		
Trade debts	-	-
Advances, deposits, prepayments and other receivables	-	-
	-	-
<b>Decrease in trade and other payables</b>	47,592	870,080
<b>Cash (used in)/generated from operations</b>	<b>(1,209,970)</b>	<b>(126,222)</b>
Interest received	-	-
Finance cost paid	(46,975)	(150)
Levies paid/adjusted	(290,402)	
Taxes paid	-	-
<b>Net cash (used)/generated from/in operating activities</b>	<b>(1,547,347)</b>	<b>(126,372)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sale of property and equipment	-	-
Proceeds transfer of shares	7,609,643	
Dividend income	1,895,929	
Proceeds from sale of investments property	-	-
<b>Net cash generated from investing activities</b>	<b>9,505,572</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Loans Repayment	(7,580,870)	-
Issuance of new capital	-	-
Liabilities against repurchase agreements	-	-
<b>Net cash generated from financing activities</b>	<b>(7,580,870)</b>	<b>-</b>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>377,355</b>	<b>(126,372)</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>1,491,506</b>	<b>448,406</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>1,868,861</b>	<b>322,034</b>

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

Director

Chief Executive Officer

Chief Financial Officer

**FIRST CAPITAL EQUITIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED MARCH 31, 2026**

	Issued, subscribed and paid up capital	Unappropriated Loss	Total
	Rupees		
<b>Balance as at July 01, 2024</b>	1,413,355,000	(1,060,789,156)	352,565,844
Profit for the year after taxation	-	170,912,891	170,912,891
Other comprehensive income / (loss) for the year	-	-	-
<b>Balance as at June 30, 2025</b>	<u>1,413,355,000</u>	<u>(889,876,265)</u>	<u>523,478,735</u>
Profit for the period after taxation	-	8,493,645	8,493,645
Other comprehensive income / (loss) for the period	-	-	-
<b>Balance as at March 31, 2026</b>	<u>1,413,355,000</u>	<u>(881,382,620)</u>	<u>531,972,380</u>

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.



\_\_\_\_\_  
**Director**



\_\_\_\_\_  
**Chief Executive Officer**



\_\_\_\_\_  
**Chief Financial Officer**



## **1 THE COMPANY AND ITS OPERATION**

- 1.1** First Capital Equities Limited (the "Company") was incorporated in Pakistan on January 26, 1995 as a private limited company, under the Companies Ordinance, 1984 (now Companies Act, 2017). The Company was converted into a public limited company on June 18, 1997 and is listed on Pakistan Stock Exchange Limited formerly Lahore Stock Exchange Limited. The Company is a subsidiary of First Capital Securities Corporation Limited, which owns 73.23% (June 2025: 73.23%) of the share capital of the Company. The principal activity of the Company is to acquire, construct, develop, sell, rent out and manage shops, apartments, villas and commercial buildings.

Geographical locations and addresses of all business units are as First Capital House, 96-B/1 Lower Ground Floor, M.M . Alam Road Gulberg-III, Lahore, Pakistan.

- 1.2** The Board of the Directors of the Company in their meeting held on June 28, 2019, owing to the continuous loss and adverse market conditions, decided to surrender the trading right entitlement certificate (TREC) of Pakistan Stock Exchange and discontinue its brokerage operation and to change the Principal objective of the Company from stock broker to real estate Company.

During the period company incurred profit amounting Rs. 9.10 Million and accumulated losses of the company stand at Rs. 881.38 Million as at March 31, 2026 (June 2025: 889.88 Million).

Owing to the factors mentioned above the Company in order to carry on its business and to meet its obligations requires generating sufficient operating profits and cash flows. Accordingly there is a material uncertainty relating to the Company's operations that may cause significant doubt regarding discharge of its liability in the normal course of business. Continuation of the Company as going concern is heavily dependent on improved cash flows.

The management of the Company is confident that with change in principal activity and overall expertise of group in real estate sector will have positive impact on the financial performance of the company. Moreover, management is confident that the remaining loan payable to UBL will be settled by sale of properties. Resultantly, these financial statements are prepared on going concern basis. The financial statements consequently, do not include any adjustment relating to the realization of the assets and liquidation of liabilities that might be necessary should the Company be unable to continue as going concern.

## **2 BASIS OF PREPARATION**

- 2.1** These condensed interim financial statements has been prepared in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting. As per the requirements of the International Accounting Standard 34 - "Interim Financial Reporting" and provisions of and directives issued under the Companies Act, 2017 shall prevail.
- 2.2** These condensed interim financial statements do not include all the information and disclosures required in the audited annual financial statements and should be read in conjunction with the audited financial statements of the Company for the year ended June 30, 2025. The figures included in the condensed interim statement of profit or loss and other comprehensive income for the quarter ended March 31, 2026 and 2025 and in the notes forming part thereof have not been reviewed by the auditors of the company, as they have reviewed the accumulated figures for the half nine months ended March 31, 2026 and 2025.

## **3 BASIS OF MEASUREMENT**

These financial statements have been prepared under the historical cost convention, except for investment property and certain financial assets that are stated at fair value.

## **4 FUNCTIONAL AND PRESENTATION CURRENCY**

These financial statements are presented in Pakistan Rupees which is also the Company's functional currency.

## **5 MATERIAL ACCOUNTING POLICIES**

The accounting policies and methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the Company's annual audited financial statements for the year ended June 30, 2025.

### **5.1 Standards, Amendments and interpretations adopted during the period**

There are certain standards, amendments and interpretations to approved accounting standards that are effective in the current year but are considered not to be relevant or to have any significant effect on the Company's operations and are, therefore, not detailed in these condensed interim financial statements.



5.2 **Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the Company**

There are certain standards, amendments and interpretations to approved accounting standards that are effective for accounting periods beginning on July 1, 2025 but are considered not to be relevant or to have any significant effect on the Company's operations and are, therefore, not detailed in these condensed interim financial information.

5.3 **Taxation**

Income tax expense is recognized in each interim period based on best estimate of the weighted average annual income tax rate expected for the full financial year. Amounts accrued for income tax expense in one interim period may have to be adjusted in a subsequent interim period of that financial year if the estimate of the annual income tax rate changes.

6 **SIGNIFICANT ACCOUNTING JUDGMENTS AND ESTIMATES**

The preparation of interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts. Actual results may differ from these judgments, estimates and assumptions.

However, the management believes that the change in outcome of judgments, estimates and assumptions would not have a material impact on the amounts disclosed in these condensed interim financial statements. Judgments and estimates made by the management in the preparation of these condensed interim financial statements are the same as those applied in the Company's annual audited financial statements for the year ended June 30, 2025.

The Company's financial risk management objectives and policies are consistent with those disclosed in the Company's annual audited financial statements for the year ended June 30, 2025.

7 **PROPERTY PLANT AND EQUIPMENT**

	Un-Audited March 31, 2026	Audited June 30, 2025
	-----Rupees-----	
Opening --Net Book Value	160,548	233,993
Depreciation during the period/year	(48,011)	(73,445)
	<u>112,537</u>	<u>160,548</u>

8 **INVESTMENT PROPERTY**

Opening balance	824,776,000	824,776,000
Acquisition during the period/year	-	-
	<u>824,776,000</u>	<u>824,776,000</u>
Disposal during the period/year	-	-
	<u>824,776,000</u>	<u>824,776,000</u>
(Decrease) / Increase in fair value	-	-
Closing balance	<u>824,776,000</u>	<u>824,776,000</u>

8.1 The carrying amount of investment property is the fair value of property as determined by approved independent valuer as at June 30, 2025. Fair value is determined keeping in view the location of the land and inquiries in the vicinity, the trend and tone of sale / purchase of property in the respective areas.

8.2 Investment Property comprises various shops / counters in various shopping malls situated at Gujranwala and Gujrat. These properties are under mortgage by banks against the borrowings. The Company has the intention to sell off this properties to pay off the bank borrowings.

9 **TRADE DEBTS - UNSECURED**

Trade debts against purchase of shares:  
 Considered good - unsecured  
 Clients  
 Considered doubtful:  
 Clients  
 Less: Provision for doubtful debts

Note	Un-Audited March 31, 2026	Audited June 30, 2025
	-----Rupees-----	
	174,162,671	174,162,671
	<u>272,720,612</u>	<u>272,720,612</u>
9.1	<u>(272,720,612)</u>	<u>(272,720,612)</u>
	<u>174,162,671</u>	<u>174,162,671</u>

9.1 **Provision for doubtful debts**

Opening balance	(272,720,612)	(272,720,612)
Charge for the period / year	-	-
Closing balance	<u>(272,720,612)</u>	<u>(272,720,612)</u>

	Note	Un-Audited	Audited
		March 31, 2026	June 30, 2025
		-----Rupees-----	
<b>10 SHORT TERM INVESTMENTS</b>			
<b>At fair value through profit or loss</b>			
Quoted equity securities			
Opening balance		83,574,600	43,941,164
Unrealized gain/(loss) remeasurement of investment at fair value through profit or loss		60,551,356	39,633,436
	10.1	<u>144,125,956</u>	<u>83,574,600</u>

10.1 Shares having carrying amount of Rs. 81,265,770/- (2025: Rs.43,870,150/-) and market value of Rs. 171,596,824/- (2025: Rs.81,265,770/-) are pledged as security against loans.

	Note	Un-Audited	Audited
		March 31, 2026	June 30, 2025
		-----Rupees-----	
<b>11 TRADE AND OTHER PAYABLES - UNSECURED</b>	11.1	<u>71,635,552</u>	<u>71,587,960</u>
11.1 This includes following balances payable to related parties:			
Falcon Commodities (Pvt.) Ltd		3,255,332	3,255,332
Media Times Limited		1,702,548	1,702,548

## 12 LONG TERM FINANCING

Loan from financial institute -- Secured		669,518,656	642,163,213
Less: Current portion shown under current liability		<u>(669,518,656)</u>	<u>(7,506,000)</u>
		-	634,657,213
<b>Movement of loan</b>			
Opening balance		642,163,213	825,776,086
Repayment/Settlement		<u>(7,580,870)</u>	<u>(72,954,000)</u>
Impact of recheduling		34,936,313	(110,658,873)
Current portion shown under current liability		<u>(669,518,656)</u>	<u>(7,506,000)</u>
		-	634,657,213

## 13 SHARIAH DISCLOSURE

### Statement of financial position:

Financing / loans / advances obtained as per Islamic mode		-	-
Interest or mark-up accrued on any conventional loan or advance		-	-
Long-term and short-term shariah compliant Investments		2,277,220	2,509,430
Shariah compliant bank deposits / bank balances / TDRs		-	-

### Statement of profit or loss:

Revenue earned from a shariah compliant business segment		(232,210)	654,280
Profit earned from shariah compliant bank deposits / balances / TDRs		-	-
Exchange gain earned		-	-
Profit earned from shariah compliant investments		-	-
Profit / interest earned on any conventional loan or advance paid on any conventional loan or adv		-	-
Mark up / profit paid on Islamic mode of financing		-	-
Interest paid on any conventional loan or advance		-	-

## 14 CONTINGENCIES AND COMMITMENTS

There has been no material change in the status of contingencies disclosed in Company's financial statements for the year ended June 30, 2025.

## 15 TRANSACTIONS WITH RELATED PARTIES

The related parties comprise parent company, related group companies, local associated undertakings, directors, key management personnel and their close family members. The Company in the normal course of business carries out transactions with various related parties. Closing balances of related parties are disclosed in respective notes of these financial statements. There are not any significant transactions with related parties other than those disclosed elsewhere in the condensed interim financial statements.

16 FAIR VALUE MEASUREMENT

The carrying values of financial assets and liabilities approximate their fair values. The table below analyzes financial assets that are measured at fair value, by valuation method. The different levels have been defined as follows:

- Level 1 : Quoted prices in active markets for identical assets and liabilities;
- Level 2 : Observable inputs; and
- Level 3 : Unobservable inputs

The Company held the following financial assets and liabilities at fair value;

	Un-Audited March 31, 2026	Audited June 30, 2025
-----Rupees-----		
<b>Financial Assets</b>		
<b>Level 1:</b>		
Long term investments	-	46,387,423
Short term investments	183,707,939	83,574,600
<b>Level 2:</b>		
Investment properties	824,776,000	824,776,000
<b>Level 3:</b>		
	-	-
	<u>1,008,483,939</u>	<u>954,738,023</u>
<b>Financial Liabilities</b>		
	-	-

There is no movement between level 1, 2 and 3 during the period.

17 DATE OF AUTHORIZATION


This condensed interim financial statements were authorized for issue by the Board of Directors on April 28, 2026.

18 CORRESPONDING FIGURES

Corresponding Figures have been re-arranged and re-classified, wherever necessary, for the purpose of comparison. However, no significant re-classification have been made.

19 GENERAL

Figures have been rounded off to the nearest rupee.



Director



Chief Executive Officer



Chief Financial Officer

